



May 7, 2024

### ***IMPORTANT UPDATE Johnson & Johnson Talcum Powder***

Johnson & Johnson has taken dismissive action again by threatening a third fraudulent bankruptcy. Per their website/news reports, Johnson & Johnson's PR machine is in 'full throttle', i.e., spreading 'their self-interest news' only. As we shared last month, Johnson & Johnson changed the name of its fake shell corporation (LTL to LLT) and moved it to Texas where it believes the bankruptcy laws/court will be more favorable.

***(See links below)***

*The healthcare-products company plans to file a third bankruptcy case to resolve talc-related liabilities if enough injury claimants accept its offer first.*

J&J Offers \$6.5 Billion for Talc Lawsuits Ahead of Third Bankruptcy ...

WSJ

[wsj.com](https://www.wsj.com)

<https://www.wsj.com> › articles

***(And previously)***

*In July 2023, a judge in New Jersey rejected J&J's second bankruptcy attempt, in which the company sought to get claimants' backing for its \$9 billion settlement offer. The judge said J&J didn't meet the test for financial distress. An appeals court threw out the first case on the same grounds.*

J&J Sets Up 3rd Talc Bankruptcy Bid by Moving Unit to Texas - Bloomberg



[bloomberg.com](https://www.bloomberg.com)

<https://www.bloomberg.com> › news › articles

Johnson & Johnson has AND continues to contact law firms with 'promises' of settlement payments. Many lawyers supporting the 'false' bankruptcy have signed up thousands of questionable and/or meritless cases. These are non-ovarian cases (cervical, endometrial, vaginal, etc.) Additionally, these cases would be paid out of a single pot of money; diminishing your/plaintiffs' potential recovery. Dividing bankruptcy payments among thousands of claimants regardless of whether they have valid cases or not will result in minimal payments. Our goal is to attain the most beneficial outcome for you.

## **Important Points:**

- There is NO settlement.
- There is NO third bankruptcy – yet.
- Johnson & Johnson's tactic – solicit votes to 'stuff the ballot box'.
- Voting ends July 26<sup>th</sup>, 2024.
- 75% of the vote is needed.
- They do NOT have the votes; though, these 'legal gymnastics' buy them time.
- We will vigorously oppose J & J's schemes to minimize your recovery.
- We will fight diligently to protect your rights and maximize YOUR recovery.
- We know this struggle is difficult, long and unjust. We know you/your family has suffered; advocating for you is our driving force.
- Goldstein Greco is 100% dedicated to achieving the best and just resolution for you and your family. We will persevere.

Lastly, please update **Goldstein Greco** with any change of address, phone, or email via [vm@goldsteingreco.com](mailto:vm@goldsteingreco.com). As always, we are here for your questions.

Very truly yours;

A handwritten signature in blue ink, appearing to read 'B.A. Goldstein', with a long, sweeping underline.

Brian A. Goldstein, M.D., J.D.\*

\*Brian A. Goldstein is admitted to the practice of law in New York